

PRELIMINARY PROGRAM

4th 2007 ASIAN PRIVATE EQUITY & VENTURE FORUM – KOREA

GLOBAL PERSPECTIVE – LOCAL OPPORTUNITIES

DOMESTIC AND FOREIGN INVESTORS WELCOME THE RE-EMERGENCE OF KOREAN PRIVATE EQUITY

ORGANIZED BY —



JUNE 25–27, 2007
THE WESTIN CHOSUN, SEOUL

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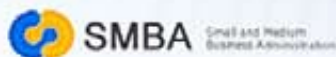
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2007 ASIAN PRIVATE EQUITY & VENTURE FORUM – KOREA

JUNE 25–27, 2007 • THE WESTIN CHOSUN, SEOUL

MONDAY, JUNE 25, 2007

6:30 PM REGISTRATION

6:30 - 8:00 PM WELCOME COCKTAIL RECEPTION

TUESDAY, JUNE 26, 2007

8:00 AM BREAKFAST BUFFET

8:50 AM WELCOME REMARKS

9:00 AM KEYNOTE ADDRESS

9:30 AM **BUYOUTS IN KOREA: A STRICTLY LOCAL AFFAIR?**

Once the most popular destination for Asian private equity funds, buyout deals in Korea have fallen from their once lofty heights. Of late, foreign managers and capital have been unwelcome, and the trend of retreating from the market shows no sign of abating as recent events have given rise to even more concern among the international community. Has the window of opportunity closed to "outsiders" or can they still find good assets? More specifically, with local firms having stepped in the void, amassing ever-larger pools of capital, will there be room for the foreigners to return? Or have buyouts now become a strictly local affair? Panelists consider:

- The seller's vantage point—foreign vs. domestic investors
- Exit strategies
- Unsolicited or hostile takeovers

10:45 AM COFFEE / TEA BREAK

11:15 AM **10 YEARS OF PRIVATE EQUITY IN KOREA**

Ten years ago large private equity deals were rare in the peninsula and control-oriented buyouts were virtually unheard of. The East Asian Financial Crisis of 1997 changed everything. The upshot was that Korea was introduced to a new concept by foreign firms. The acquisition of distressed assets of over-leveraged banks and cash-strapped conglomerates. Many of these companies not only ended up surviving the difficult times, but also went on to prosper in the new era.

- What were the lessons learned from working with the financial buyers?
- What went right? Wrong?
- Will Korean management ultimately accept private equity?

12:30 PM LUNCHEON

LUNCHEON SPEAKER: **JOSEPH L. RICE III**
Chairman, Clayton, Dubilier & Rice, Inc.

2:00 PM **GROWTH CAPITAL AND MID-SIZE DEALS: GENERATING ABOVE-MARKET RETURNS**

While large-scale buyouts may dominate the headlines, growth capital is becoming an increasingly important niche in the Korean market. Operating mostly below the media's radar, 95% of the country's businesses are SMEs, and management remains suspicious of private equity. Beyond generating above-market returns, such transactions are also an excellent means of acquainting oneself with and earning the confidence of local management—away from the unforgiving glare of the press. Experienced practitioners and observers illuminate on:

- Working with management in growth capital transactions
- Their hands-on experiences
- Structuring minority stake investments in the country

3:00 PM COFFEE / TEA BREAK

3:30 PM **ALTERNATIVE ASSETS: ON A CONVERGENCE WITH PRIVATE EQUITY?**

From the acquisition of prime real estate assets and infrastructure projects, to the purchase of debt securities in buyout transactions by hedge funds, a new breed of alternative asset managers are making their presence felt. Following their mantra of "whatever makes commercial sense", many such funds are encroaching in private equity territory. Are these alternative asset managers rivals or potential partners for traditional GPs? Moreover, real estate in Korea has moved from being the backbone of corporate balance sheet to a genuine investment alternative with the opportunities being enormous? Find out:

- What investment products are available in the alternative assets market?
- How to create the perfect hybrid fund?
- Where are the infrastructure investment opportunities?

4:30 PM **CHINA: HOW TO TAP INTO THIS MOST ALLURING OF MARKETS**

The allure of the China market is as great in Korea as anywhere else. As close neighbors, Koreans and Chinese alike have traditionally enjoyed good trade relations. Yet like the rest of the business world, Korean firms are stepping up their pace and scouring the Mainland for investments that will create synergy with their local portfolios. Forces driving the process are lower manufacturing costs, dividends from the local markets, flourishing consumer demand, global competition and acquiring local skill sets. Panelists discuss:

- The Korean experience so far in China
- Case studies in structuring cross-border deals
- Where best to invest to capture growth

5:30 PM DAY ONE CONCLUDES

6:30 PM EVENING COCKTAIL RECEPTION

7:30 PM GALA DINNER

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8:30 PM DINNER SPEAKER: **SEONG C. GWEON**
CEO, KVIC

WEDNESDAY, JUNE 27, 2007

8:00 AM BREAKFAST BUFFET

8:50 AM SECOND DAY WELCOME

9:00 AM **OPPORTUNITIES IN OTHER MARKETS: STRATEGIES FOR PRIVATE EQUITY**

Private equity is fast becoming a regional phenomenon as Asian companies harness opportunities across the region to create truly global businesses. While many Korean investors have already found their way to neighboring China, fewer have ventured into the other equally lucrative and promising markets across Asia, where opportunity awaits. Leading members of the Asian Private Equity & Venture Capital Association discuss the opportunities and challenges for investors across the region.

- India – Opportunities in Asia's most active market
- Taiwan – A technology market turned buyout opportunity
- Southeast Asia – A fast-growing market of 500 million
- Australia – Superannuation funds and media scrutiny

10:00 AM Coffee / Tea Break

10:30 AM **VENTURE & TECHNOLOGY: BACK IN THE SPOTLIGHT**

Startups are back in the spotlight. According to recent KVCA studies, venture investing rose five times in 2006 to reach the \$1 billion mark. Exits are equally exciting, as the current lineup for KOSDAQ listings would attest. It's no secret that Korea is one of the world's leading technology countries, and foreign venture funds are flocking in once more. Yet sourcing good deals remains the domain of local firms. Our panel of top venture capitalists highlights the opportunities, including:

- The leading technologies that have emerged and others in the pipeline
- The growing entertainment business
- Tips on how to access venture deals

12:30 PM LUNCHEON AND PANEL DISCUSSION

1:00 PM **LIMITED PARTNERS PANEL**

As a result of the Indirect Investment Act passing in 2004, South Korean institutions now have the regulatory framework to become keen investors in private equity. Starting off with the sponsorship of local partnerships, many have since broadened their exposure to include pan-Asian, European and US private equity groups. This comes timely as foreign investors raise concerns about their exposure to Korea. We bring you some of the most active Korean investors and their foreign counterparts to discuss issues close to your heart.

- How do these new investors approach the market and what are their value propositions?
- The foreign institutional investors' experience in Korea and the view going forward

2:30 PM CONFERENCE CONCLUDES

FOR MORE INFORMATION ABOUT SPEAKING OR SPONSORSHIP, CONTACT **EMILY MAK**
TELEPHONE + (852) 2838 9626 OR EMAIL EMILY.MAK@ASIANFN.COM

CONFIRMED SPEAKERS (Partial list)



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Chairman
 Clayton, Dubilier & Rice, Inc.
 (U.S.A.)



SEONG C. GWEON
Chief Executive Officer
 Korea Venture Investment
 Corporation (KVIC) (Korea)



VARUN BERY
Co-Founder & Managing Director
 TVG Capital Partners
 (Hong Kong)



VINCENT CHAN
Managing Director - North Asia
 JAFCO Asia
 (Hong Kong)



CADOL CHEUNG
Managing Director
 Intel Capital
 (Hong Kong)



JUSTIN FERRIER
Director
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 (Hong Kong)



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RICHARD JOUNGH
President & Chairman
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 (Korea)



YONG HYUN KIM
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 The Carlyle Group
 (Korea)



BRIAN KOO
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PETER WHANG
*Managing Director, Direct
 Investment Head for Korea & Taiwan*
 AIG Global Investment
 Corporation - Korea (Korea)

2007 ASIAN PRIVATE EQUITY & VENTURE FORUM — KOREA

REGISTRATION INFORMATION

Mail/Fax the enclosed registration form with your payment (checks, credit card or EFT) to the following address:

AVCJ GROUP LTD.

Room 1301, 13/F, Mass Mutual Tower,
38 Gloucester Road, Wanchai, Hong Kong
Tel: +852 2838-9626
Fax: +852 2891-9659
E-mail: AVF@AsianFN.com

CANCELLATION / REFUND POLICY:

All cancellations must be received in writing prior to **June 15, 2007** to qualify for a refund, less a US\$200 (or equivalent) cancellation fee. There will be no refunds to any cancellations received after June 15, 2007. This policy is necessary due to our advance guaranty obligations and the costs associated with administering the conference.

CONFIRMED REGISTRATIONS:

Only paid registrations will be confirmed and must be received by **June 19, 2007** for registrants to be included on the Official Delegate List.

REGISTRATION FEE

- Early Bird:** (Registration & Payment received by June 5, 2007)
US\$1,095 / HK\$8,540
- Standard Fee:** (Registration & Payment received after June 5, 2007)
US\$1,295 / HK\$9,320
- Group Rate:** US\$995 / HK\$7,760
(Only applicable to second and additional registrants from the same office.)

Registration Fee: US\$795 (KOREAN RESIDENTS ONLY)

Fees include two-day conference, breakfast and luncheons both days, two-day evening receptions, banquet dinner and all conference documents including delegate list.

Please check "✓" the following

- I plan to attend **Welcome Cocktail** on Monday, June 25 at 6:30 pm **Yes** **No**
(Lilac & Tulip Room, The Westin Chosun Seoul)
- I plan to attend the **Gala Cocktail & Dinner** on Tuesday, June 26 at 6:30 pm **Yes** **No**
(Ruby Room, The Shilla Seoul)

REGISTRATION FORM (2007 AVF / KOREA)

Please attach your business card, print or type clearly the following information:

www.210507

Mr/Ms First name Family name Job Title _____

Company _____

Address _____

Post Code _____ Country _____

Tel _____ Fax _____ Email _____

REGISTRATION PAYMENT:

- Check or money order made payable to **AVCJ Group Ltd.**
- Bank transfer to the HSBC, One Queen's Road Central, Hong Kong: a/c# 004-502-118953-001 (US\$/HK\$) (SWIFT code: HSBCHK HHH KH)
Any bank charges must be prepaid. Please fax a copy of the transfer slip to us at (852) 2891-9659, or (852) 2152-0741
- Charge my credit card: (US\$/HK\$) Visa MasterCard American Express
(Note: credit card payment is subject to a 5% surcharge.)

Card No _____ Expiry Date _____

Name on Card _____ Signature _____

As an AVF delegate, I will receive my 1-month free trial subscription to *AVCJ Weekly*.

HOTEL RESERVATION FORM

ROOM AVAILABILITY:

A limited number of rooms at **The Westin Chosun** have been reserved at a special room rate for Conference delegates. Identify yourself as a **2007 AVF/KOREA** conference registrant.

Special Room Rate: The Westin Chosun, Seoul

Deluxe Room ₩ 240,000

(Above rates are subject to prevailing 21% service charges & taxes. All room reservations will be the registrant's own responsibility.)

Room Cancellations:

To cancel your room reservation, please contact the hotel directly with a minimum 48 hours notification.

The Westin Chosun

87 Sogong-Dong, Jung-Gu, Seoul 100-070, South Korea

Reservation: David Choi

Tel: 82-2-317-0389

Fax: 82-2-319-1467

(Please note that all delegate will fax their reservation form to this fax number directly)

Email: david.choi@chosunhotel.co.kr

Please mail/fax this portion of the form directly to:

The Westin Chosun, Seoul

Fax: 82-2-319-1467

Please reserve a _____ room for _____ night/s

Mr./Ms. _____

Company _____

Email _____

Tel _____ Fax _____

Arrival Date _____ Flight No. _____ Time _____

Departure Date _____ Flight No. _____ Time _____

Credit Card: Visa MasterCard American Express

Card No. _____ Expiry Date _____

Name on Card _____

Signature _____

All information in this brochure is correct at the time of printing. The organizer reserves the right to amend any details due to unforeseen circumstances.